

Polish Union of the U.S.A. 2015 Financial Statement

TO MEET OUR OBLIGATIONS WE HAVE:

BONDS: GOVERNMENT	\$	4,416,985
INDUSTRIAL & MISCELLANEOUS		799,330
	\$	<u>5,216,315</u>
EQUITY SECURITIES		1,689,682
CERTIFICATE LOANS		40,998
REAL ESTATE		315,071
CASH & SHORT TERM INVESTMENTS		260,226
DATA PROCESSING EQUIPMENT		7,504
INVESTMENT INCOME DUE & ACCRUED		28,355
PAYMENTS DUE FROM SUBORDINATE LODGES		2,500
TOTAL ASSETS	\$	<u>7,560,651</u>
 OUR OBLIGATIONS WERE:		
CERTIFICATE RESERVES	\$	7,154,398
CLAIMS IN PROCESS OF PAYMENT		75,112
RESERVES FOR PREMIUMS PAID IN ADVANCE		3,705
RESERVES FOR SECURITY VALUATION		25,928
NOTES PAYABLE		17,100
ACCRUED COMMISSIONS		2,942
ACCRUED GENERAL EXPENSES		94,249
ACCRUED TAXES, LICENSES & FEES		663
AMOUNTS HELD BY SOCIETY		
AS AGENTS OR TRUSTEE		36,731
TOTAL RESERVES & OBLIGATIONS	\$	<u>7,410,828</u>
LEAVING AVAILABLE SURPLUS	\$	<u>149,823</u>
TOTAL LIABILITIES & SURPLUS	\$	<u>7,560,651</u>

2015 SUMMARY OF OPERATIONS - ACCRUAL BASIS

OUR SOURCES OF INCOME WERE:

INSURANCE PREMIUMS RECEIVED	\$	112,208
NET INVESTMENT INCOME		335,514
OTHER INCOME		2,226
REALIZED CAPITAL GAIN (LOSS)		(55,286)
TOTAL SOURCES	\$	<u>394,662</u>

THIS INCOME WAS USED FOR:

DEATH BENEFITS	\$	146,842
OTHER INSURANCE BENEFITS		69,384
NET INCREASE IN RESERVES		80,379
GENERAL EXPENSES & FRATERNAL PAYMENTS		357,819
TAXES, LICENSES & FEES		16,375
COMMISSIONS		8,338

TOTAL USES	\$	<u>679,137</u>
LEAVING AVAILABLE, NET INCOME	\$	<u>(284,475)</u>

2015 STATEMENT HIGHLIGHTS

RATIO OF SOLVENCY	102.02%
YIELD ON INVESTMENTS	5.23%
NUMBER OF LODGES	39
NEW INSURANCE ISSUED	\$ 277,000
INSURANCE IN FORCE	\$ 27,621,000